

## Terms & Conditions for CCB (Asia) Credit Card Interest-free Installment Plan ("Program")

1. **Eligibility** - Customer must be a cardmember ("**Cardmembers(s)**", "**Customer(s)**") of the credit cards (except Business Cards) ("**Card**") issued by China Construction Bank (Asia) Corporation Limited ("**CCB (Asia)**", "**the Bank**") to enjoy the Program.
2. **Disclaimer** - CCB (Asia) shall not be responsible for any matter in relation to the goods/services being sold by the merchant ("**Merchant**") under the Program. CCB (Asia) is not liable to explain or guarantee the quality, due delivery or compliance of safety standards of the goods/services purchased by Customers under the Program. Customers accept the risks of non-delivery or inferior quality of such goods/services, and agree that all disputes shall be resolved between the relevant Merchant and Customers.
3. **Continued Payment Obligation** - Customers confirm that Customers enter into this transaction and the installment arrangement herein voluntarily knowing that Customers have other payment options, such as by cash, or one-off full-sum payment by credit card. Customers hereby authorize CCB (Asia) to pay the Merchant on Customer's behalf the full sum of the requested installment amount for the goods/services Customer's purchase, for which Customers shall repay CCB(Asia) by installments as stated in this application. Customers agree and accept that:-
  - 3.1 this Program is a loan agreement, wherein the full sum of the amount the Bank pay to the Merchant represents a loan and Customer's continued liability owed towards CCB (Asia) in all circumstances until full repayment ("**Loan**"):
  - 3.2 the goods/services Customers are purchasing and paying for under this Program may be delivered/provided at a later date or in stages on various future dates;
  - 3.3 Customer's available credit limit will be reduced by the Loan amount;
  - 3.4 even if the goods/services are not delivered by the Merchant, Customers are still liable to continue to repay CCB (Asia); and
  - 3.5 no refund arrangement will be available, even if Customers did not receive the goods/services Customers that have purchased.
4. **Program Approval** - Customers agree that the Bank have the final decision to accept or decline Customer's application for the Program without any explanation by taking into consideration Customer's Card account status and available credit balance. etc.
5. **No Variation** - Customers agree that terms herein, in particular, Customer's payment obligation herein cannot be varied by Customers under any circumstances. In particular, once the application is approved and accepted by the Bank, no refund, return, exchange of the goods/services purchased under the Program, or termination or cancellation of the Program is allowed.
6. **Early Repayment** - Customers agree that if the Card account or the Program is cancelled for whatever reason, Customers will settle the remaining balance due under the Program immediately, and a HKD250 Installment Plan Early Repayment Handling Fee will be charged to Customer's Card Account.
7. **Right to Vary** - Customers agree that the Bank have the right to amend, withhold or terminate the Program without prior notice.
8. **Personal Data** - Customers hereby authorize the Bank to disclose to the relevant Merchant(s) such of Customer's personal data as may be required for processing Customer's installment application,
9. **Declaration** - Customers agree and declare that 1) no credit card under Customer's name issued by any financial institution has been cancelled due to a default in payment; 2) Customers do not have any overdue payment exceeding 30 days in respect of any loan indebtedness; and 3) no bankruptcy order have been made against Customers and Customers are not in the process of petitioning for bankruptcy or deregistration or liquidation nor Customers have any intention of doing so. Customers further confirm that the information given for and in this Installment Application Form is correct and complete, and authorize the Bank to confirm this in any way as the Bank deem fit.
10. **Cardmember Agreements Prevail** - CCB (Asia) Credit Card cardmember agreements governing Customer's use of the Card shall apply and prevail in case of inconsistency with these terms and conditions.
11. **English Version Prevails** - In the event of any inconsistency between the Chinese and English versions of these terms and conditions, the English version shall prevail.

**To borrow or not to borrow? Borrow only if you can repay!**