

**Verification Statement of Green Deposit of
China Construction Bank (Asia) Corporation Limited**

Hong Kong Quality Assurance Agency

30 January 2024

1. Introduction

1.1 SCOPE AND OBJECTIVES

China Construction Bank (Asia) Corporation Limited (“CCBA”) had issued a Green Deposit Scheme to support the global business transitioning towards low/ zero-carbon using the power of finance.

Hong Kong Quality Assurance Agency (“HKQAA”) has been commissioned by CCBA to perform an independent limited-assurance verification for a Green Deposit placed in the market by CCBA from 1 October 2022 to 30 September 2023.

The aim of this report is to verify the implementation of the issuance of Green Deposit during the said verification period in accordance with the China Construction Bank (“CCB”) Green, Social, Sustainability and Sustainability-Linked (“GSSS”) Bond Framework and CCBA Green Finance Business Development Guidelines which was developed based on Green Bond Principles published by International Capital Market Association.

The verification outcome provides no assurance for the financial performance, the value of any investments, or the long-term environmental effects of the Green Deposit.

1.2 INDEPENDENCE

HKQAA provided external review of the Green Deposits before issuance. HKQAA has no involvement in the structuring and issuance of the Green Deposit and the verification exercise is independent from CCBA.

1.3 METHODOLOGY

The Limited assurance verification was with reference to the *International Standard on Assurance Engagements 3000 (Revised) – “Assurance Engagement Other Than Audits or Reviews of Historical Financial Information”* issued by the International Auditing and Assurance Standards Board (ISAE 3000). The verification was conducted in sampling approach covering review of:

- Process for evaluation and selection of projects and assets;
- Internal communication on the Green Asset Pool;
- The eligibility of selected project and asset;
- The deposit to loan ratio;

- The asset lists and allocated Proceeds from the period of October 2022 to September 2023.

Selected project and records were sampled for verification purposes. The sample documents were reviewed against the written procedure as stipulated in the GSSS Framework and Green Finance Business Development Guidelines.

1.4 LIMITATION

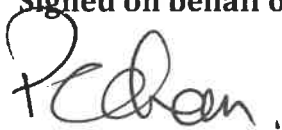
HKQAA's verification work was substantially less in scope than an audit conducted in accordance with ISAE 3000 (Revised). The HKQAA verification was limited to reviewing CCBA's internal systems and process and performed sample check on records as at 30 January 2024.

1.5 RESULT AND CONCLUSION

The data verified by HKQAA was substantiated by supporting information which was examined by the verification team.

Based on the limited assurance verification process performed, nothing has come to our attention that caused the verification team to believe that CCBA's implementation of the issuance of the Green Deposits from 1 Oct 2022 to 30 September 2023 was not aligned with the China Construction Bank Green, Social, Sustainability and Sustainability-Linked ("GSSS") Bond Framework and Green Finance Business Development Guidelines that were developed in accordance with the ICMA Green Bond Principles.

Signed on behalf of Hong Kong Quality Assurance Agency



Mr. PC Chan

Deputy Chief Executive Officer

08 February 2024