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**China Construction Bank (Asia) announces
consolidated net profit after tax of HKD5,920 million for 2024**

Hong Kong – April 30, 2025 – China Construction Bank (Asia) Corporation Limited (“CCB (Asia)”) today announced its consolidated net profit after tax to reach HKD5,920 million for the year ended December 31, 2024, an increase of HKD1,916 million or 47.8%, as compared with 2023. Set out below are the highlights:

- Total operating income of CCB (Asia) for the year of 2024 amounted to HKD10,417 million, which was HKD1,490 million higher than that of 2023. If including the foreign currency swap amortization costs, net interest income amounted to HKD7,944 million, representing an increase of 22.9% as compared with that of 2023. Non-interest income was HKD2,473 million (after exclusion of aforementioned foreign currency swap amortization costs), representing an increase of 0.5% as compared with that of 2023, mainly attributable to the increase in trading income (after exclusion of aforementioned foreign currency swap amortization costs) by HKD278 million or 35.4%, increase in net fees and commission income by HKD157 million or 10.1%, but partially offset by the increase in net losses from financial instruments designated at fair value through profit or loss by HKD499 million.
- Total operating expenses decreased by 0.4% to HKD3,167 million while the cost-to-income ratio enhanced by 5.2 percentage points to 30.4%. In 2024, the amount of impairment allowance charges decreased by 77.3% to HKD218 million, mainly attributable to certain loan upgrade, decrease in newly downgraded non-performing loans and less charges for existing non-performing loans in 2024.
- As at December 31, 2024, total consolidated assets stood at HKD522.3 billion, an increase of 5.8% from HKD493.9 billion at end of 2023. The gross advances to banks, customers and trade bills increased by 7.9% to HKD285.2 billion, which was mainly driven by the increase in bilateral loans but partially offset by the drop in property mortgage loans. As at December 31, 2024, the impaired loan ratio was 0.32%, enhanced by 0.75 percentage point versus that at the end of 2023.
- The financial assets measured at fair value through other comprehensive income increased by 12.5% to HKD144.8 billion, while the financial assets at amortized costs decreased by 54.2% to HKD0.7 billion. As a whole, the net aggregate balances of these two types of financial assets increased by 11.7%, mainly due to the increase in holding of debt securities issued by banks. In addition, the cash and balances with banks and central banks, placement with banks decreased by



17.3% to HKD72.4 billion, mainly driven by further enhancement in the efficiency on utilization of funds under the premise of safe and manageable liquidity risk. The financial assets measured at fair value through profit or loss grew by 111.8% to HKD4.0 billion, mainly due to the increase in holding of debt securities issued by banks and other financial institutions.

- The total liabilities increased by 1.6%. While deposits from customers decreased by 2.4% to HKD371.8 billion, they continued to account for over 87% of the total liabilities. On the other hand, financial liabilities measured at fair value through profit or loss increased by 171.5% to HKD17.3 billion as a result of the increase in the balance of structured deposits.
- The Total Capital Adequacy Ratio, Leverage Ratio and Net Stable Funding Ratio as at December 31, 2024 were 25.2%, 17.5% and 141.9% respectively. The annual Average Liquidity Coverage Ratio for the year of 2024 was 139.6%. All the aforementioned ratios were maintained at sound levels and well above regulatory requirements.

About China Construction Bank (Asia) Corporation Limited

China Construction Bank (Asia) Corporation Limited ("CCB (Asia)") is the comprehensive and integrated commercial banking platform of China Construction Bank Corporation ("CCB") in Hong Kong. As the flagship of CCB Group's overseas business, CCB (Asia) holds a variety of licenses and provides a wide array of banking services including retail banking services, commercial banking services, corporate banking services and treasury business etc., along with its industry-leading advantages in RMB services, FinTech, cross-border services and green finance. Through the extensive network and diversified service channels of CCB Group in Mainland China and Hong Kong, CCB (Asia) provides comprehensive, one-stop and integrated finance solutions to individuals, corporate and institutional clients. Adheres to "market-oriented, customer-centric" business philosophy, with its integrated operational platform as the basis, FinTech as the core drive and innovation as the leading force, CCB (Asia) is committed to providing efficient, safe and novel smart banking services to the general public.

For more information about CCB (Asia), please visit www.asia.ccb.com.

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