



CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED

Regulatory Disclosures

For the quarter ended

31 March 2025

(Unaudited)

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED

Regulatory Disclosures

As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

KM1: Key Prudential Ratios

The following table provides an overview of the Bank's Key Prudential ratios which are calculated in accordance with the Banking (Capital) Rules ("BCR") and Banking (Liquidity) Rules ("BLR") issued by HKMA.

In HK\$ thousands		(a)	(b)	(c)	(d)	(e)
		31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
	Regulatory capital (amount)					
1 & 1a	Common Equity Tier 1 (CET1)	76,780,924	74,372,991	73,666,930	71,155,043	69,579,414
2 & 2a	Tier 1	100,106,030	97,698,097	81,444,531	78,932,644	77,357,015
3 & 3a	Total capital	102,794,465	100,287,173	84,062,608	81,476,818	79,800,034
	RWA (amount)					
4	Total RWA	390,520,483	398,504,768	399,094,467	385,976,747	367,075,766
4a	Total RWA (pre-floor)	390,520,483	Not applicable	Not applicable	Not applicable	Not applicable
	Risk-based regulatory capital ratios (as a percentage of RWA)					
5 & 5a	CET1 ratio (%)	19.66%	18.66%	18.46%	18.44%	18.96%
5b	CET1 ratio (%) (pre-floor ratio)	19.66%	Not applicable	Not applicable	Not applicable	Not applicable
6 & 6a	Tier 1 ratio (%)	25.63%	24.52%	20.41%	20.45%	21.07%
6b	Tier 1 ratio (%) (pre-floor ratio)	25.63%	Not applicable	Not applicable	Not applicable	Not applicable
7 & 7a	Total capital ratio (%)	26.32%	25.17%	21.06%	21.11%	21.74%
7b	Total capital ratio (%) (pre-floor ratio)	26.32%	Not applicable	Not applicable	Not applicable	Not applicable
	Additional CET1 buffer requirements (as a percentage of RWA)					
8	Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical capital buffer requirement (%)	0.44%	0.43%	0.87%	0.89%	0.88%
10	Higher loss absorbency requirements (%) (applicable only to G-SIBs or D-SIBs)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total AI-specific CET1 buffer requirements (%)	2.94%	2.93%	3.37%	3.39%	3.38%
12	CET1 available after meeting the AI's minimum capital requirements (%)	15.16%	14.16%	13.96%	13.94%	14.46%
	Basel III leverage ratio					
13	Total leverage ratio (LR) exposure measure	583,990,436	558,943,131	560,242,767	549,829,731	515,228,660
13a	LR exposure measure based on mean values of gross assets of SFTs	584,827,704	Not applicable	Not applicable	Not applicable	Not applicable
14, 14a & 14b	LR (%)	17.14%	17.48%	14.54%	14.36%	15.01%
14c & 14d	LR (%) based on mean values of gross assets of SFTs	17.12%	Not applicable	Not applicable	Not applicable	Not applicable

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
Regulatory Disclosures
As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

KM1: Key Prudential Ratios (Continued)

		(a)	(b)	(c)	(d)	(e)
In HK\$ thousands		31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
	Liquidity Coverage Ratio (LCR)					
15	Total high quality liquid assets (HQLA)	101,740,226	101,253,720	101,108,515	95,833,728	92,205,773
16	Total net cash outflows	72,432,700	72,370,407	77,053,666	64,381,105	68,189,231
17	LCR (%)	141.15%	140.72%	131.57%	150.37%	136.12%
	Net Stable Funding Ratio (NSFR)					
18	Total available stable funding	373,812,163	349,319,658	332,344,033	333,338,509	319,142,410
19	Total required stable funding	261,488,672	246,080,137	245,788,366	236,237,001	230,475,433
20	NSFR (%)	142.96%	141.95%	135.22%	141.10%	138.47%

Note 1: Basel III final reform package has been implemented since 1 Jan 2025. This banking disclosure statement has applied corresponding disclosure templates and tables.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
Regulatory Disclosures
As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

KM2(A): Key Metrics – LAC Requirements for the Group (at LAC Consolidation Group Level)

In HK\$ thousands		(a)	(b)	(c)	(d)	(e)
		31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
Of the material entity at LAC consolidation group level						
1	Internal loss-absorbing capacity available	102,794,465	100,287,173	84,062,608	81,476,818	79,800,034
2	Risk-weighted amount under the LAC Rules	390,520,483	398,504,768	399,094,467	385,976,747	367,075,766
3	Internal LAC risk-weighted ratio	26.32%	25.17%	21.06%	21.11%	21.74%
4	Exposure measure under the LAC Rules	583,990,436	558,943,131	560,242,767	549,829,731	515,228,660
5	Internal LAC leverage ratio	17.60%	17.94%	15.00%	14.82%	15.49%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply? ¹	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply? ¹	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised as external loss-absorbing capacity, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised as external loss-absorbing capacity if no cap was applied ¹	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Note 1: The subordination exemptions under Section 11 of the Financial Stability Board (“FSB”) Total Loss-absorbing Capacity Term Sheet (“TLAC Term Sheet”) do not apply in Hong Kong under the LAC Rules.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
Regulatory Disclosures
As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

KM2(B): Key Metrics – TLAC Requirements for Non-HK Resolution Entity (at Resolution Group Level)

In HK\$ million		(a)	(b)	(c)	(d)	(e)
		31 Mar 2025	31 Dec 2024	30 Sep 2024	30 Jun 2024	31 Mar 2024
	Of the non-HK resolution entity at resolution group level (Note 1)					
1	External loss-absorbing capacity available ¹	4,743,987	4,560,577	4,753,047	4,466,048	4,500,050
2	Total risk-weighted amount under the relevant non-HK LAC regime ¹	24,773,390	23,161,385	24,566,807	23,202,096	23,265,168
3	External loss-absorbing capacity as a percentage of risk-weighted amount ¹	19.15%	19.69%	19.35%	19.25%	19.34%
4	Leverage ratio exposure measure under the relevant non-HK LAC regime ¹	48,344,084	45,312,112	47,486,203	45,263,627	45,091,629
5	External loss-absorbing capacity as a percentage of leverage ratio exposure measure ¹	9.81%	10.06%	10.01%	9.87%	9.98%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised as external loss-absorbing capacity, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised as external loss-absorbing capacity if no cap was applied	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

Note 1: As LAC requirements under a regulatory regime in Mainland China are not yet implemented, so the values for rows 1 to 5 are reported using the values of total regulatory capital, risk-weighted amount and leverage ratio exposure measure of the non-HK resolution entity.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
Regulatory Disclosures
As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

OV1: Overview of RWA

The following table provides an overview of the capital requirements in terms of detailed breakdown of RWAs for credit risk, market risk and operational risk. Minimum capital requirement means the amount of capital required to be held for that risk based on its risk-weighted amount multiplied by 8%.

		(a)	(b)	(c)
		RWA		Minimum capital requirements
In HK\$ thousands		As at 31 March 2025	As at 31 December 2024	As at 31 March 2025
1	Credit risk for non-securitization exposures	336,931,089	340,102,758	26,954,487
2	Of which STC approach	336,931,089	340,102,758	26,954,487
2a	Of which BSC approach	-	-	-
3	Of which foundation IRB approach	-	-	-
4	Of which supervisory slotting criteria approach	-	-	-
5	Of which advanced IRB approach	-	-	-
5a	Of which retail IRB approach	-	-	-
5b	Of which specific risk-weight approach	-	-	-
6	Counterparty default risk and default fund contributions	5,405,553	9,263,559	432,444
7	Of which SA-CCR approach	5,390,516	9,186,943	431,241
7a	Of which CEM	-	-	-
8	Of which IMM(CCR) approach	-	-	-
9	Of which others	15,037	76,616	1,203
10	CVA risk	4,444,250	3,400,800	355,540
11	Equity positions in banking book under the simple risk-weight method and internal models method	Not applicable	Not applicable	Not applicable
12	Collective investment scheme ("CIS") exposures – look-through approach / third-party approach	-	-	-
13	CIS exposures – mandate-based approach	-	-	-
14	CIS exposures – fall-back approach	-	-	-
14a	CIS exposures – combination of approaches	-	-	-
15	Settlement risk	-	-	-
16	Securitization exposures in banking book	-	-	-
17	Of which SEC-IRBA	-	-	-
18	Of which SEC-ERBA (including IAA)	-	-	-
19	Of which SEC-SA	-	-	-
19a	Of which SEC-FBA	-	-	-
20	Market risk	28,397,175	27,544,788	2,271,774
21	Of which STM approach	28,397,175	27,544,788	2,271,774
22	Of which IMA	-	-	-
22a	Of which SSTM approach	-	Not applicable	-
23	Capital charge for switch between exposures in trading book and banking book	-	-	-
24	Operational risk	8,823,063	16,917,863	705,845
24a	Sovereign concentration risk	-	-	-
25	Amounts below the thresholds for deduction (subject to 250% RW)	6,519,353	1,275,000	521,548
26	Output floor level applied	-	Not applicable	-
27	Floor adjustment (before application of transitional cap)	-	Not applicable	-
28	Floor adjustment (after application of transitional cap)	Not applicable	Not applicable	Not applicable
28a	Deduction to RWA	-	-	-
28b	Of which portion of regulatory reserve for general banking risks and collective provisions which is not included in Tier 2 Capital	-	-	-
28c	Of which portion of cumulative fair value gains arising from the revaluation of land and buildings which is not included in Tier 2 Capital	-	-	-
29	Total	390,520,483	398,504,768	31,241,638

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
Regulatory Disclosures
As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

OV1: Overview of RWA

Comparing to 31 Dec 2024, RWA arising from counterparty default risk decreased, mainly due to the decrease in weighted-average risk weight of exposures to bank counterparties after the implementation of Basel III final reform.

Comparing to 31 Dec 2024, RWA arising from operational risk decreased, mainly due to the new approach for calculation of capital charge and risk-weighted amount for operational risk after the implementation of Basel III final reform.

Comparing to 31 Dec 2024, amounts below the threshold for deduction (subject to 250% risk weight) increased, mainly due to the assignment of 250% risk weight to equity holdings that are not speculative unlisted equity exposures after the implementation of Basel III final reform.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED

Regulatory Disclosures

As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

LR2: Leverage ratio (“LR”)

In HK\$ thousands		(a)	(b)
		As at 31 March 2025	As at 31 December 2024
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivative contracts and SFTs, but including related on-balance sheet collateral)	542,752,461	516,585,015
2	Gross-up for derivative contracts collateral provided where deducted from balance sheet assets pursuant to the applicable accounting standard	10,081	15,318
3	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	(210,752)	(245,678)
4	Less: Adjustment for securities received under SFTs that are recognised as an asset	-	-
5	Less: Specific and collective provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital	(2,225,561)	(2,184,286)
6	Less: Asset amounts deducted in determining Tier 1 capital	(1,384,340)	(1,288,209)
7	Total on-balance sheet exposures (excluding derivative contracts and SFTs)	538,941,889	512,882,160
Exposures arising from derivative contracts			
8	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	5,240,167	6,132,158
9	Add-on amounts for PFE associated with all derivative contracts	14,763,165	8,946,969
10	Less: Exempted CCP leg of client-cleared trade exposures	-	-
11	Adjusted effective notional amount of written credit-related derivative contracts	-	-
12	Less: Permitted reductions in effective notional amount and permitted deductions from add-on amounts for PFE of written credit-related derivative contracts	-	-
13	Total exposures arising from derivative contracts	20,003,332	15,079,127
Exposures arising from SFTs			
14	Gross amount of SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	910,544	3,634,576
15	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
16	CCR exposure for SFT assets	31,610	248,672
17	Agent transaction exposures	-	-
18	Total exposures arising from SFTs	942,154	3,883,248
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	102,122,800	95,627,491
20	Less: Adjustments for conversion to credit equivalent amounts	(77,806,012)	(68,300,933)
21	Less: Specific and collective provisions associated with off-balance sheet exposures that are deducted from Tier 1 capital	(213,727)	(227,962)
22	Off-balance sheet items	24,103,061	27,098,596

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
Regulatory Disclosures
As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

LR2: Leverage ratio (“LR”) (Continued)

		(a)	(b)
		As at 31 March 2025	As at 31 December 2024
Capital and total exposures			
23	Tier 1 capital	100,106,030	97,698,097
24	Total exposures	583,990,436	558,943,131
Leverage ratio			
25 & 25a	Leverage ratio	17.14%	17.48%
26	Minimum leverage ratio requirement	3.00%	3.00%
27	Applicable leverage buffers	Not applicable	Not applicable
Disclosure of mean values			
28	Mean value of gross assets of SFTs, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	1,747,812	Not applicable
29	Quarter-end value of gross amount of SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables	910,544	Not applicable
30 & 30a	Total exposures based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	584,827,704	Not applicable
31 & 31a	Leverage ratio based on mean values from row 28 of gross assets of SFTs (after adjustment for sale accounting transactions and netted amounts of associated cash payables and cash receivables)	17.12%	Not applicable

Comparing to 31 Dec 2024, add-on amounts for PFE associated with all derivative contracts increased, mainly due to the increase in notional amount of derivative contracts.

As at 31 Mar 2025, the quarter-end gross amount of SFT assets was below the mean value for this quarter, mainly due to the decreasing trend in volume of repo transactions during this quarter.

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED

Regulatory Disclosures

As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

LIQ1: Liquidity coverage ratio - for category 1 institution

The average LCR for each quarter is based on the arithmetic mean of its LCR as at the end of each working day for each quarter for the Bank as required by the HKMA for its regulatory purposes. LCR measures the extent of liquid assets covering total net cash outflow due within 30 days arising from on-balance sheet and off-balance sheet exposures including contingent funding obligations.

The average LCR of the Bank was maintained at a stable level for the first quarter ended 31 March 2025.

The Bank's High Quality Liquidity Assets ("HQLA") consists of cash, balances at central banks and high quality marketable securities issued or guaranteed by sovereigns, central banks, mainland policy banks and non-financial corporate debt securities. The Bank's primary sources of funds were retail and corporate customer deposits. The funding base was also supplemented by wholesale funding such as issuance of certificates of deposit, term debts and short-term interbank money market borrowing.

The Bank's customer deposits are mainly denominated in HKD and USD. To meet customers' loan demand, the Bank swaps surplus HKD funding into USD and other foreign currencies. This results in some currency mismatch in the LCR.

The currency mismatch between the HQLA and the net cash outflow in the calculation of LCR is controlled and monitored via individual currency LCR limits. The HQLA mix is further governed by concentration caps and limits in accordance with statutory requirements and internal policy requirements for risk management purposes.

The Bank closely monitors all its exchange traded and over-the-counter derivative exposures arising from customer transactions and their corresponding hedging activities. Collateral may be required to be posted to counterparties depending on the marked-to-market position of the derivative contracts. Nonetheless, such exposures are not material and hence the impact of the relevant cash outflows was minimal to the LCR levels.

The Bank manages its liquidity independently of other members of the CCB Group and has not granted any liquidity facility to any group member. However, CCB Head Office provides strong liquidity support to the Bank which forms an important part of the Bank's funding sources.

The composition of the Bank's HQLA was:

	Weighted amount (average value) at quarter ended 31 March 2025
Level 1 assets	84,477,368
Level 2A assets	5,801,512
Level 2B assets	11,461,346
Total weighted amount of HQLA	101,740,226

CHINA CONSTRUCTION BANK (ASIA) CORPORATION LIMITED
Regulatory Disclosures
As at 31 March 2025

(Expressed in thousands of Hong Kong Dollars)

LIQ1: Liquidity coverage ratio - for category 1 institution (Continued)

The below template presents the details of LCR, high quality liquid assets ("HQLA"), and a breakdown of cash outflows and inflows.

		Quarter ended 31 March 2025 (74 data points)	
		(a)	(b)
Basis of disclosure: Hong Kong office		Unweighted value (average)	Weighted value (average)
A. HQLA			
1	Total HQLA		101,740,226
B. CASH OUTFLOWS			
2	Retail deposits and small business funding, of which:	214,895,391	15,339,803
3	Stable retail deposits and stable small business funding	3,050,179	91,506
4	Less stable retail deposits and less stable small business funding	93,120,732	9,312,073
4a	Retail term deposits and small business term funding	118,724,480	5,936,224
5	Unsecured wholesale funding (other than small business funding), and debt securities and prescribed instruments issued by the AI, of which:	129,974,861	77,486,649
6	Operational deposits	0	0
7	Unsecured wholesale funding (other than small business funding) not covered in row 6	129,974,861	77,486,649
8	Debt securities and prescribed instruments issued by the AI and redeemable within the LCR period	0	0
9	Secured funding transactions (including securities swap transactions)		247,298
10	Additional requirements, of which:	44,858,023	10,961,948
11	Cash outflows arising from derivative contracts and other transactions, and additional liquidity needs arising from related collateral requirements	2,554,205	2,554,205
12	Cash outflows arising from obligations under structured financing transactions and repayment of funding obtained from such transactions	0	0
13	Potential drawdown of undrawn committed facilities (including committed credit facilities and committed liquidity facilities)	42,303,818	8,407,743
14	Contractual lending obligations (not otherwise covered in Section B) and other contractual cash outflows	11,165,689	11,165,689
15	Other contingent funding obligations (whether contractual or non-contractual)	139,408,962	382,437
16	Total Cash Outflows		115,583,824
C. CASH INFLOWS			
17	Secured lending transactions (including securities swap transactions)	106,404	106,404
18	Secured and unsecured loans (other than secured lending transactions covered in row 17) and operational deposits placed at other financial institutions	111,567,570	36,425,721
19	Other cash inflows	74,556,614	6,618,999
20	Total Cash Inflows	186,230,588	43,151,124
D. LIQUIDITY COVERAGE RATIO (ADJUSTED VALUE)			
21	Total HQLA		101,740,226
22	Total Net Cash Outflows		72,432,700
23	LCR (%)		141.15%