

Smart Kid Savings Account Opening Terms and Conditions

1. Smart Kid Savings Account is an exclusive banking service provided for the children of China Construction Bank (Asia) Corporation Limited ("the Bank") customer ("Customer" or "Your" / "You"). Customer must maintain a banking account with the Bank before opening a Smart Kid Savings Account. When Customer cancels his/her banking account, the respective Smart Kid Savings Account will also be terminated accordingly.
2. Smart Kid Savings Account is a sole-name HKD/RMB Passbook/Statement Savings Account (where applicable) with Customer being the trustee of his/her children. This account is operated by the Customer.
3. Smart Kid Savings Account is available to children (aged below 18) of Customer.
4. Each Customer can open Smart Kid Savings Accounts for up to four of his/her children.
5. Customer must maintain a Smart Kid HKD Savings Account ("Kid HKD Account") or another sole-name RMB Savings/Checking account under the same name for RMB exchange to the Kid RMB Account.
6. Each child can open 1 Kid HKD Account and/ or 1 Kid RMB Account.
7. Minimum account opening balance of Kid HKD Account is HK\$1,000. Minimum account opening balance of Kid RMB Account is RMB¥1,000.
8. Child(ren) of Customer who want(s) to open Smart Kid Savings Account must not hold such an account in the past 12 months.
9. UnionPay Photo Smart Kid Savings Account Card is applicable to all Smart Kid Savings Account holders. UnionPay Photo Dual Currency Debit Card is only applicable for PREMIER BANKING or Wise Banking customers (Collectively refers to "Photo ATM Card").
10. Annual Card Fee for Photo ATM Card is HK\$100/RMB¥100 (annual card fee is subject to adjustment from time to time). This Annual Card Fee will be waived for PREMIER BANKING, Wise Banking; or other banking account customers who maintain HK\$5,000 equivalent or above combined daily average account balance in the Smart Kid Savings Account (including both Kid HKD Account and Kid RMB Account). If Photo ATM Card needs to be replaced upon the request from Customer (whether due to loss, stolen or damages) the Bank will charge HK\$100/ RMB¥100 handling fee (handling fee is subject to adjustment from time to time).
11. UnionPay Photo Smart Kid Savings Account Card can enquire the account balance via selected ATMs but does not have any cash withdrawal, fund transfer and bill payment functions.
12. "Free Change on Photo Every Year" privilege is only applicable to PREMIER BANKING or Wise Banking customer with an active Photo ATM Card and his/her corresponding Smart Kid Savings Account has to be opened for at least 12 months. Customer can renew the UnionPay Photo Dual Currency Debit Card and/ or UnionPay Photo Smart Kid Savings Account Card respectively on the birthday month of you and/ or your child(ren) for free. Customer can renew his/her Photo ATM Card following the renew photo invitation issued by the Bank. Upon Photo ATM Card renewal, the previous Photo ATM Card is no longer valid. Customer has to cut the

previous Photo ATM Card into half immediately. Please be reminded that the new Photo ATM Card will be issued with new card number, if customer has linked this card number with other services (including PPS), customer is required to register the service again.

13. Every Customer and / or his/her child(ren) can only enjoy the “Free Change on Photo Every Year” privilege once a year per person.
14. Customer is also bound by the terms and conditions as stated in the “Terms and Conditions for Accounts and Related Services (for Individuals)” (refer to Terms and Conditions for Accounts). In the event of any inconsistency between this Terms and Conditions and Terms and Conditions for Accounts, this Terms and Conditions shall prevail.

RMB Currency Risk

RMB is currently not freely convertible and is subject to exchange controls and restrictions (which are subject to changes from time to time without notice). You should consider and understand the possible impact on your liquidity of RMB funds in advance. The fluctuation in the exchange rate of RMB may result in losses in the event that you convert RMB into other currencies. Onshore RMB and offshore RMB are traded in different and separate markets operating under different regulations and independent liquidity pool with different exchange rates. Their exchange rate movements may deviate significantly from each other.

Currency Exchange

Currency exchange involves bid-ask spread.

Exchange Rate Risk

Currency exchange rates are affected by a wide range of factors, including national and international financial and economic conditions and political and natural events. The effect of normal market force may at times be countered by intervention by central banks and other bodies. At times, exchange rates, and price linked to such rates, may rise or fall rapidly. The fluctuations in the exchange rate of a foreign currency may result in losses in the event that you convert HKD to any foreign currency or vice versa.