

Important Facts 重要資料

China Construction Bank (Asia) Corporation Limited
中國建設銀行(亞洲)股份有限公司

**FX Linked Deposit -
Swap Deposit ("Swap Deposit")**
外匯掛鈎存款 - 掉期存款 (「掉期存款」)

26 Feb 2024
2024 年 2 月 26 日

This is a structured investment product which is NOT protected by the Deposit Protection Scheme in Hong Kong.
此乃結構性投資產品，不受香港的存款保障計劃所保障。

The contents of this Important Facts have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution before investing in this product. **This Important Facts is a part of the offering documents for this product. You should not invest in this product based on this Important Facts alone.** If you are in any doubt, you should obtain independent professional advice.
本重要資料的內容未經香港任何監管機構審閱。閣下在投資本產品前應審慎行事。本重要資料為本產品銷售文件的一部分。閣下不應單憑本重要資料投資於本產品。閣下如有任何疑問，應徵詢獨立專業意見。

This is a structured investment product involving derivatives. The investment decision is yours but you should not invest in this product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
此乃涉及金融衍生工具的結構性投資產品。投資決定是由閣下自行作出的，但閣下不應投資於本產品，除非中介人於銷售本產品時已向閣下解釋經考慮閣下的財政狀況、投資經驗及目標後，本產品是適合閣下的。

Quick facts

資料便覽

Bank:
銀行:

China Construction Bank (Asia) Corporation Limited
中國建設銀行(亞洲)股份有限公司

Product type:
產品類別:

Currency-linked Deposit
貨幣掛鈎存款

Minimum Principal Amount:
最低本金金額:

Will be clearly specified in the relevant Term Sheet and the Bank needs to pool up the amount to a certain level before carrying out such transaction
將會在有關的條款簡介書中明確指明，而且銀行需要集合夠某一程度的金額才可開立此交易

Deposit Period:
存款期:

1 month to 1 year
1 個月 至 1 年

Available Deposit Currency: 可供選擇的存款貨幣:	USD, CNH, HKD, AUD, CAD, CHF, EUR, GBP, JPY or NZD 美元，離岸人民幣，港元，澳元，加元，瑞士法郎，歐羅，英鎊，日圓或紐元
Available Linked Currency: 可供選擇的掛鈎貨幣:	USD, CNH, HKD, AUD, CAD, CHF, EUR, GBP, JPY or NZD 美元，離岸人民幣，港元，澳元，加元，瑞士法郎，歐羅，英鎊，日圓或紐元
High Interest Rate (in % per annum) *: 高息率 (年息%) *:	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Linked Currency Interest Rate (in % per annum): 掛鈎貨幣息率 (年息%):	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Initial Spot Rate: 開首現貨匯率	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Forward Rate: 遠期匯率:	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Deposit Start Date: 存款開始日:	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Maturity Date: 到期日:	Will be clearly specified in the relevant Term Sheet 將會在有關的條款簡介書中明確指明
Principal Protected Percentage: 本金保證率:	100%, provided that no Currency Event Designation by the Bank occurs. 100 百分率，倘若沒有發生銀行指定貨幣事件。
Principal protection at maturity: 到期時本金保障:	Yes, provided that no Currency Event Designation by the Bank occurs. 是，倘若沒有發生銀行指定貨幣事件。
Early termination by the Bank: 可否由銀行提早贖回:	Yes, if Currency Event Designation by the Bank occurs. Please refer to "Can the Bank adjust the terms or early terminate this product?" below. 可以，假如發生銀行指定貨幣事件。 請參照下文所述的“銀行可否調整條款或提早終止本產品？”。
Early termination right by the customer: 客戶提早終止權利:	No 沒有
Embedded derivatives: 內含衍生工具:	Yes. A FX Swap Transaction is involved. Please refer to "What is this product and how does it work?" below. 有。內含一項外匯掉期交易。 請參照下文所述的“本產品是甚麼產品及如何運作？”。
Maximum potential gain: 最高潛在收益:	Interest Amount calculated at the High Interest Rate with the Principal Amount of this Swap Deposit 以本掉期存款的本金金額用高息率所計算得出的利息金額
Maximum potential loss: 最大潛在虧損:	Principal Amount of this Swap Deposit in full if a Currency Event Designation by the Bank occurs or the Bank becomes insolvent during the deposit period 倘若於產品之存款期內發生銀行指定貨幣事件或銀行無力償還，本掉期存款的全數本金金額

Currency Event: 貨幣事件:	Occurrence of any event or existence of any condition (including but not limited to the imposition of exchange controls or monetary measures by a government, with little or no warning) such that the convertibility or transferability of the Deposit Currency and the Linked Currency becomes impossible, illegal or impracticable. 發生任何事件或存在任何情況(包括但不限於由某政府在很少或沒有警告下加設的外匯管制或貨幣政策)而引致存款貨幣與掛鈎貨幣的可兌換性變成不可能、非法或不可實施。
Currency Event Designation by the Bank: 銀行指定貨幣事件:	Upon the occurrence of a Currency Event at any time from and including the Deposit Start Date to and including the Maturity Date, the Bank may (but shall not be obliged to) give notice to the customer designating the occurrence of such Currency Event ("Mandatory Redemption Notice"). The Bank may give the Mandatory Redemption Notice at any time (even if such Currency Event is no longer continuing at such time), but not later than 2 Business Days after the Maturity Date. 於存款開始日(包括該日)至到期日(包括該日)任何時間發生貨幣事件後,銀行可以(但並非必須)通知客戶說明發生該貨幣事件(「強制贖回通知」)。銀行可在任何時間向客戶發出該強制贖回通知(即使當時該貨幣事件已不再繼續存在),惟該通知須於不遲於到期日後 2 個營業日發出。
Mandatory Redemption Amount: 強制贖回金額:	An amount in the Deposit Currency to be determined by the Bank acting in good faith and in a commercially reasonable manner. The Mandatory Redemption Amount may be substantially less than the Principal Amount and in the worst case, the Mandatory Redemption Amount is zero. 由銀行真誠地並以商業上合理的方式確定的存款貨幣金額。強制贖回金額可能會遠低於本金金額,並且在最差情況下,強制贖回金額將會等於零。
Mandatory Redemption Date: 強制贖回日:	The date designated as such in the Mandatory Redemption Notice, which shall be a day falling not less than 2 Business Days after the date of the Mandatory Redemption Notice. 於強制贖回通知上之指定日期,為不少於強制贖回通知發出日之後 2 個營業日。
*High Interest Rate is derived from (1) the Return from the embedded FX Swap Transaction (at Maturity Date) and (2) the Return from the embedded Time Deposit (in Linked Currency). 高息率是由(1) 包含的外匯掉期交易(在到期日)之回報與 (2) 包含的(以掛鈎貨幣作出的)定期存款之回報推算出。	

What is this product and how does it work?

本產品是甚麼產品及如何運作?

This is a structured investment product that consists of a FX Swap Transaction (which is formed from a FX Spot Transaction and a FX Forward Transaction) and a Time Deposit (in the Linked Currency).

Return of this Swap Deposit is equivalent to the sum of (1) the Return from the embedded FX Swap Transaction (at Maturity Date) and (2) the Return from the embedded Time Deposit (in Linked Currency).

Return from the embedded FX Swap Transaction (at Maturity Date) is the difference between the Swapped Amount of the Principal Amount of this Swap Deposit (that is calculated from the Initial Spot Rate and the Forward Rate of the embedded FX Swap Transaction) and the Principal Amount of this Swap Deposit on the Maturity Date of this Swap Deposit.

The aforesaid Swapped Amount of the Principal Amount of this Swap Deposit is calculated as follows:-

- 1) convert the Principal Amount of this Swap Deposit into the Linked Currency at the Initial Spot Rate;
- 2) convert back into the Deposit Currency of this Swap Deposit at the Forward Rate.

Return from the embedded Time Deposit (in Linked Currency) is the value of the Interest Amount of the embedded Time Deposit (in Linked Currency) (that calculated from the Forward Rate of the embedded FX Swap Transaction) converted into the Deposit Currency of this Swap Deposit on the Maturity Date of this Swap Deposit.

Repayment Amount of this Swap Deposit is the Principal Amount of this Swap Deposit plus the Interest Amount of this Swap Deposit (which is calculated at the High Interest Rate with the Principal Amount of this Swap Deposit). In another words, return of this Swap Deposit is the Interest Amount of this Swap Deposit.

If there is no Currency Event Designation by the Bank, the Bank will pay the Repayment Amount to the customer on the Maturity Date of this Swap Deposit.

If Currency Event Designation by the Bank occurs, the Bank will early redeem this Swap Deposit and will pay the Mandatory Redemption Amount in the Deposit Currency (instead of the Repayment Amount) only to the customer on the Mandatory Redemption Date. If this situation occurs, principal protection feature of this Swap Deposit will not be applicable and customer may be subject to loss.

此乃結構性投資產品，包含一項外匯掉期交易（此外匯掉期交易是由一項外匯現貨交易及一項外匯遠期交易所構成）及一個（以掛鈎貨幣作出的）定期存款。

本掉期存款之回報相等如（1）包含的外匯掉期交易（在到期日）之回報與（2）包含的（以掛鈎貨幣作出的）定期存款之回報的總和。

包含的外匯掉期交易（在到期日）之回報是，於本掉期存款之到期日，本掉期存款之本金金額的掉期金額（是以包含的外匯掉期交易之開首現貨匯率及遠期匯率所計算得出）與本掉期存款之本金金額的差額。前述的本掉期存款之本金金額的掉期金額是如下計算得出:-

- 1) 將本掉期存款之本金金額以開首現貨匯率轉換為掛鈎貨幣;
- 2) 再以遠期匯率轉換回存款貨幣。

包含的（以掛鈎貨幣作出的）定期存款之回報是，於本掉期存款之到期日，將包含的（以掛鈎貨幣作出的）定期存款之利息金額轉換為本掉期存款之存款貨幣（以包含的外匯掉期交易之遠期匯率所計算得出）。

本掉期存款之償還金額是本掉期存款之本金金額加上本掉期存款之利息金額（以本掉期存款的本金金額用高息率所計算得出）。換而言之，本掉期存款之回報就是本掉期存款之利息金額。

假如沒有發生銀行指定貨幣事件，銀行會於本掉期存款之到期日向客戶支付償還金額。

倘若發生銀行指定貨幣事件，銀行會提早贖回本掉期存款，而只會於強制贖回日向客戶支付為存款貨幣的強制贖回金額（以代替償還金額）。假如發生這情況，本掉期存款的保本特點將會不適用而客戶可能會承受損失。

Please refer to the scenario analysis below.
請參照下文所述的情況分析。

What are the key risks? 本產品有哪些主要風險？

- Not a time deposit –

並非定期存款 –

This Swap Deposit is NOT equivalent to, nor should it be treated as a substitute for, time deposit. It is NOT a protected deposit and is NOT protected by the Deposit Protection Scheme in Hong Kong.

本掉期存款並不同定期存款，亦不應被視為定期存款的代替品。本產品並非受保障存款，不受香港的存款保障計劃所保障。

• Derivatives risk –

衍生工具風險 –

This Swap Deposit is embedded with FX Swap Transaction. FX Swap Transaction involves risks and your loss could be substantial.

本掉期存款內含外匯掉期交易。外匯掉期交易涉及風險而閣下可能有重大損失。

• Limited potential gain –

潛在收益有限 –

The maximum potential gain of this Swap Deposit is limited to the nominal interest calculated at the High Interest Rate.

本掉期存款的最高潛在收益為以高息率計算的應付利息面值。

• Principal protection at maturity only and the Principal Amount and Interest will be paid in the Deposit Currency –

僅於到期時屬保本，而本金金額及利息將會以存款貨幣支付 –

The principal protection feature is only applicable if this product is held to maturity, provided that no Currency Event Designation by the Bank occurs.

倘若沒有發生銀行指定貨幣事件，保本特點僅於持有本產品至到期時方適用。

On the maturity date of this product, provided that no Currency Event Designation by the Bank occurs, customer will get back the principal amount plus the interest return (calculated at the High Interest Rate) in the deposit currency.

倘若沒有發生銀行指定貨幣事件，於本產品的到期日，客戶將會以存款貨幣取回本金金額及 (以高息率計算之) 利息回報。

• Not the same as buying the linked currency –

有別於買入掛鈎貨幣 –

Investing in this Swap Deposit is not the same as buying the linked currency directly.

投資於本 掉期存款 有別於直接買入掛鈎貨幣。

• Market risk –

市場風險 –

Currency exchange rates are affected by a wide range of factors, including national and international financial and economic conditions and political and natural events. The effects of normal market forces may at times be countered by intervention by central banks and other bodies. At times, exchange rates, and prices linked to such rates, may rise or fall rapidly.

貨幣匯率受多種因素影響，包括國家及國際金融及經濟條件及政治及自然事件的發生。有時正常市場力量會受中央銀行或其他體系所干擾。有時匯率及有關的價目會驟升或驟跌。

Exchange controls or other monetary measures may be imposed by a government, sometimes with little or no warning. Such measures may have a significant effect on the convertibility or transferability of a currency and may have unexpected consequences for this Swap Deposit.

某政府可能會在很少或沒有警告的情況下加設外匯管制或其他貨幣政策。該等政策可能對某貨幣的可兌換性有重大影響，從而本掉期存款產生未能預計的影響。

• Liquidity risk –

流通性風險 –

This Swap Deposit is designed to be held till maturity. You do not have a right to request early termination of this product before maturity. This product is unlisted and there is no secondary market.

本掉期存款乃為持有至到期而設。閣下無權在到期前要求提早終止本產品。本產品沒有上市，及沒有二手市場。

• **Currency risk –**

貨幣風險 –

If the deposit currency is not in your home currency, and you choose to convert it back to your home currency upon maturity, you may make a gain or loss due to exchange rate fluctuations. In some cases, even if you receive the High Interest from this product, if the deposit currency depreciates against your home currency, you may still suffer a loss if you convert it back to your home currency upon maturity.

假如存款貨幣並非閣下的本土貨幣，而閣下於到期後選擇將其兌換成閣下的本土貨幣，則閣下可能因匯率波動而獲得收益或招致虧損。在某些情況下，即使閣下從本產品獲得了高利息，如果存款貨幣相對閣下的本土貨幣貶值而閣下於到期後將其兌換成閣下的本土貨幣，閣下可能仍然蒙受損失。

• **Risks relating to RMB –**

有關人民幣的風險 –

RMB is currently not freely convertible and is subject to exchange controls and restrictions (which are subject to changes from time to time without notice). You should consider and understand the possible impact on your liquidity of RMB funds in advance. The fluctuation in the exchange rate of RMB may result in losses in the event that you convert RMB into other currencies. Onshore RMB and offshore RMB are traded in different and separate markets operating under different regulations and independent liquidity pool with different exchange rates. Their exchange rate movements may deviate significantly from each other.

人民幣現時並不可自由兌換，並受外匯管制和限制(可能隨時受到非提前通知的變化)。您應事先考慮並了解人民幣資金流動性對您造成的影響。如果您將人民幣轉換為其他貨幣，人民幣匯率的波動可能會令您承受損失。在岸人民幣和離岸人民幣乃按照不同法規下運作，的在不同的獨立市場和流動資金池以不同的匯率進行交易，它們的匯率變動可能會明顯地不同。

• **Risk of early termination by the Bank / Currency Event Designation by the Bank / Maximum potential loss –**

銀行提早終止的風險 / 銀行指定貨幣事件 / 最大潛在虧損 –

If Currency Event Designation by the Bank occurs, the Bank will pay the Mandatory Redemption Amount in the Deposit Currency (instead of the Repayment Amount) only to the customer on the Mandatory Redemption Date. The Mandatory Redemption Amount may be substantially less than the Principal Amount and in the worst case, the Mandatory Redemption Amount is zero. Please see “Can the Bank adjust the terms or early terminate this product?” below.

倘若發生銀行指定貨幣事件，銀行只會於強制贖回日向客戶支付為存款貨幣的強制贖回金額(以代替償還金額)。強制贖回金額可能會遠低於本金金額，並且在最差情況下，強制贖回金額將會等於零。請參閱下文「銀行可否調整條款或提早終止本產品?」。

• **Credit and insolvency risk of the Bank –**

銀行的信貸及無力償債風險 –

The Bank is acting as the principal of this investment product.

銀行是以主事人身份推出本投資產品。

This product is not collateralized. When you invest in this product, you will be relying on the Bank's creditworthiness. If the Bank becomes insolvent or defaults on its obligations under this product, you can only claim as an unsecured creditor of the Bank. In the worst case, you could suffer a total loss of your principal amount.

本產品不附抵押品。當閣下投資本產品，閣下將承擔銀行的信貸風險。如銀行無力償債或未能履行其於本產品下的責任，閣下只可以銀行的無抵押債權人身份提出申索。在最壞情況下，閣下可能損失閣下的全部本金金額。

• **Not covered by the Investor Compensation Fund –**

不受投資者賠償基金保障: –

This product is not covered by the Investor Compensation Fund.

本產品不受投資者賠償基金保障。

What are the key features?

本產品有哪些主要特點？

- This product consists of a FX Swap Transaction (which is formed from a FX Spot Transaction and a FX Forward Transaction) and a Time Deposit (in the Linked Currency).
此產品包含一項外匯掉期交易 (此外匯掉期交易是由一項外匯現貨交易及一項外匯遠期交易所構成) 及一個(以掛鈎貨幣作出的)定期存款。
- 10 Deposit Currencies for customer to choose.
10 種存款貨幣可供客戶選擇。
- Deposit period ranges from 1 month to 1 year.
存款期由 1 個月 至 1 年。
- Each customer is required to pay the minimum principal amount to place a placement order for this product and the Bank needs to pool up the amount to a certain level before carrying out such transaction.
每位客戶需要支付最低本金金額以作出本產品的存款指示，而銀行需要集合夠某一程度的金額才可開立此交易。
- 100% principal protected at Maturity Date, provided that no Currency Event Designation by the Bank occurs.
倘若沒有發生銀行指定貨幣事件，在到期日時是 100% 保本。
- If there is no Currency Event Designation by the Bank, the Bank will pay the Repayment Amount to the customer on the Maturity Date of this Swap Deposit.
倘若沒有發生銀行指定貨幣事件，銀行會於本掉期存款之到期日向客戶支付償還金額。
- If Currency Event Designation by the Bank occurs, the Bank will only pay the Mandatory Redemption Amount in the Deposit Currency (instead of the Repayment Amount) to the customer on the Mandatory Redemption Date.
倘若發生銀行指定貨幣事件，銀行只會於強制贖回日向客戶支付為存款貨幣的強制贖回金額(以代替償還金額)。

Scenario analysis

情況分析

The following examples are for reference and illustrative purposes only. Exchange rates may fluctuate due to changes in market conditions. The actual performance of this product may differ from the examples shown.

With reference to the Example (A) given below:-

以下例子僅作為參考及說明之用。匯率會隨市場因素而變動。本產品的實際表現可能有別於示例。
參考以下提供的 例子 (甲) :-

Example A

例子 甲

Trade Date:	28-May-2022
交易日:	2022 年 5 月 28 日

Deposit Currency: 存款貨幣:	USD 美元
Linked Currency: 掛鈎貨幣:	CNH 離岸人民幣
Currency Pair: 貨幣對:	USD/CNH 美元/離岸人民幣
Principal Amount: 本金金額:	USD 1,000,000.- 美元 1,000,000.-
Deposit Start Date: 存款開始日:	30-May-2022 2022 年 5 月 30 日
Maturity Date: 到期日:	30-Aug-2022 2022 年 8 月 30 日
Deposit Period (in days): 存款期(日):	92
High Interest Rate: 高息率:	3.770101% per annum 年息 3.770101 厘
Linked Currency Interest Rate: 掛鈎貨幣息率:	3.2 % per annum 年息 3.2 厘
Initial Spot Rate: 開首現貨匯率:	6.9300
Forward Rate: 遠期匯率:	6.9200
Interest Basis: 息率基準	360

Example (A) - Scenario 1 : Best case scenario

例子 (甲) - 情況 1 : 最佳情況

If no Currency Event Designation by the Bank occurs, on 30-Aug-2022 (Maturity Date of this Swap Deposit), the Bank would pay USD 1,009,634.70 to the customer. This is the Repayment Amount of this Swap Deposit, which is equal to

= Principal Amount x (1 + High Interest Rate x Day Count Fraction)

= USD 1,000,000 x (1 + 3.770101% x 92/360)

= USD 1,009,634.70

The Repayment Amount of USD 9,634.70, which is the sum of USD 1,445.09 (Return from the embedded FX Swap Transaction) and USD 8,189.61 (Return from the embedded Time Deposit (in Linked Currency) as shown below:

Return from the embedded FX Swap Transaction:

= Principal Amount x (Initial Spot Rate – Forward Rate) / Forward Rate

= USD 1,000,000 x (6.9300 – 6.9200) / 6.9200

= USD 1,445.09

Return from the embedded Time Deposit (in Linked Currency) :
= (Principal Amount x Initial Spot Rate x Linked Currency Interest Rate x Day Count Fraction) / Forward Rate
= (USD 1,000,000 x 6.9300 x 3.20% x 92/360) / 6.9200
= USD 8,189.61

假如沒有發生銀行指定貨幣事件，銀行就會於 2022 年 8 月 30 日 (本掉期存款之到期日) 向客戶支付美元 1,009,634.70。這是本掉期存款之償還金額，這是等如：
= 本掉期存款之本金金額 x (1 + 高息率 x 日數計算比率)
= 美元 1,000,000 x (1 + 3.770101% x 92/360)
= 美元 1,009,634.70

償還金額 美元 9,634.70，如以下所示，即是美元 1,445.09 (包含的外匯掉期交易之回報) 與美元 8,189.61 (包含的(以掛鈎貨幣作出的)定期存款之回報) 的總和。

包含的外匯掉期交易之回報：
= 本掉期存款之本金金額 x (開首現貨匯率 - 遠期匯率) / 遠期匯率
= 美元 1,000,000 x (6.9300 - 6.9200) / 6.9200
= 美元 1,445.09

包含的(以掛鈎貨幣作出的)定期存款之回報：
= 本掉期存款之本金金額 x 開首現貨匯率 x 掛鈎貨幣息率 x 日數計算比率 / 遠期匯率
= 美元 1,000,000 x 6.9300 x 3.20% x 92/360 / 6.9200
= 美元 8,189.61

Example (A) - Scenario 2 : Worst case scenario

例子 (甲) - 情況 2 : 最差情況

If Currency Event Designation by the Bank occurs, the Bank will not pay USD 1,009,634.70 (the Repayment Amount) to the customer; but the Bank would pay the Mandatory Redemption Amount in the Deposit Currency to the customer on the Mandatory Redemption Date.

The Mandatory Redemption Amount may be substantially less than the Principal Amount and in the worst case, the Mandatory Redemption Amount is zero.

倘若發生銀行指定貨幣事件，銀行不會向客戶支付 美元 1,009,634.70 (償還金額)；但會於強制贖回日向客戶支付為存款貨幣的強制贖回金額。強制贖回金額可能會遠低於本金金額，並且在最差情況下，強制贖回金額將會等於零。

Example (A) - Scenario 3 : The Bank becomes insolvent or defaults on its obligations

例子 (甲) - 情況 3 : 銀行無力償債或未能履行其責任

Assuming that the Bank becomes insolvent during the deposit period of this product or defaults on its obligations under this product, you can only claim as its unsecured creditor. You may get nothing back and suffer a total loss of your principal amount.

假設銀行於本產品存款期內無力償債或未能履行其於本產品下的責任，閣下只可以其無抵押債權人身份提出申索。閣下可能會一無所獲，並損失閣下的全部本金金額。

Example (A) Scenario 4: The Customer's home currency is not Deposit Currency

例子 (甲) - 情況 4: 客戶的本土貨幣不是存款貨幣

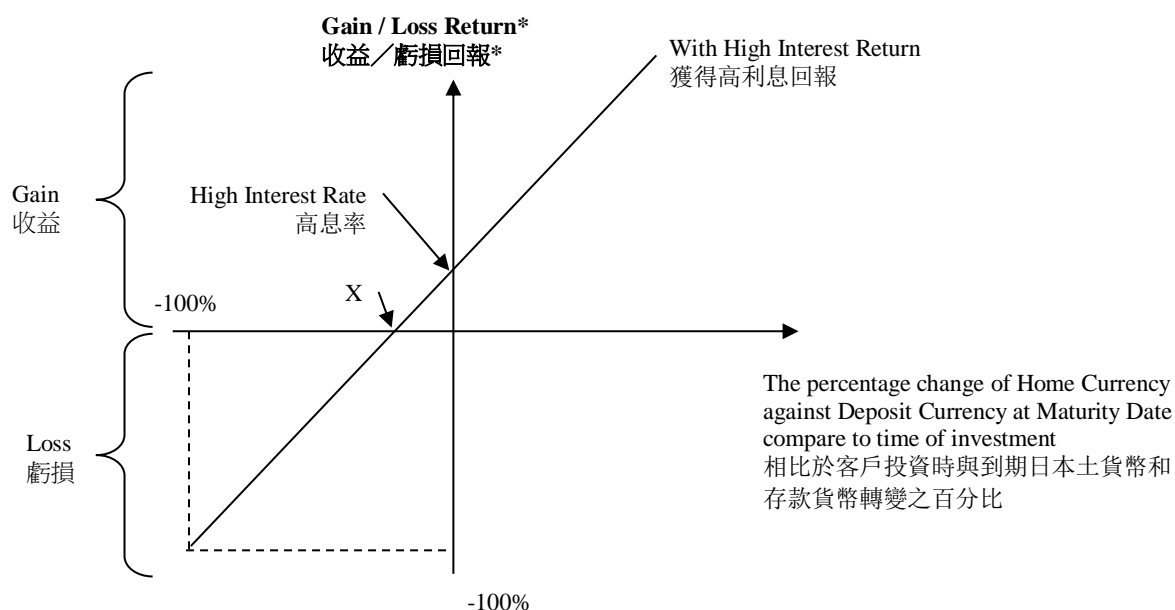
Under this situation, in addition to the movement of the linked Currency Pair, if the customer's home currency is not Deposit Currency, the customer total realized gain or loss of this investment (in terms of home currency) will also depend on the fluctuation of the exchange rate between the Deposit Currency and customer's home currency.

If the Deposit Currency depreciates against the customer's home currency, the potential loss arising from such exchange rate movement may offset (or even exceed) the potential return received from the product. To the extreme, if the Deposit Currency become valueless on the Maturity Date, then the customer will still suffer total loss (i.e. 100% loss) when the customer converts the maturity proceeds back to the customer's home currency

on the maturity date. Conversely, if the Deposit Currency appreciates against the customer's home currency, the potential profit arising from such exchange rate movement may enhance the customer total realized return of this investment.

在此情況下，除了掛鈎貨幣對的走勢之外，如客戶的本土貨幣不是存款貨幣，客戶於此投資的總變現收益／虧損(以本土貨幣計算)將視乎存款貨幣和客戶的本土貨幣之間的匯率波動。

如果存款貨幣相對客戶的本土貨幣貶值，此匯率變動所帶來的潛在損失可能會抵消(或超過)從產品獲得的潛在回報。在極端情況下，假設到期日存款貨幣變得全無價值，而客戶選擇於到期日兌換到期款項為本土貨幣，客戶將蒙受全部到期金額的損失(即100%損失)。相反，如果存款貨幣相對客戶的本土貨幣升值，此匯率變動所帶來的潛在利潤可能會增加客戶於此投資的總變現回報。



x: Breakeven point when the loss arising from the exchange rate fluctuation offset the High Interest Return revenue from the product.
x: 匯率變動所引至的損失抵消從產品獲得的高利息回報之收支平衡點

*The gain/loss only due to the exchange rate fluctuation of customer's home currency against the Deposit Currency.
*收益/損失只因客戶的本土貨幣對存款貨幣的匯率波動所致。

Example B

例子 乙

Trade Date: 交易日:	28-May-2022 2022 年 5 月 28 日
Deposit Currency: 存款貨幣:	CNH 離岸人民幣
Linked Currency: 掛鈎貨幣:	USD 美元
Currency Pair: 貨幣對:	USD/CNH 美元/離岸人民幣
Principal Amount: 本金金額:	CNH 10,000,000.- 離岸人民幣 10,000,000.-

Deposit Start Date: 存款開始日:	30-May-2022 2022 年 5 月 30 日
Maturity Date: 到期日:	30-Aug-2022 2022 年 8 月 30 日
Deposit Period (in days): 存款期(日):	92
High Interest Rate: 高息率:	4.273400% per annum 年息 4.273400 厘
Linked Currency Interest Rate: 掛鈎貨幣息率:	2 % per annum 年息 2 厘
Initial Spot Rate: 開首現貨匯率:	6.9200
Forward Rate: 遠期匯率:	6.9600
Interest Basis: 息基準	360

Example (B) - Scenario 1 : Best case scenario

例子 (乙) - 情況 1 : 最佳情況

If no Currency Event Designation by the Bank occurs, on 30-Aug-2022 (Maturity Date of this Swap Deposit), the Bank would pay CNH 10,109,209.11 to the customer.

This is the Repayment Amount of this Swap Deposit, which is equal to

$$= \text{Principal Amount} \times (1 + \text{High Interest Rate} \times \text{Day Count Fraction})$$

$$= \text{CNH } 10,000,000 \times (1 + 4.273400\% \times 92/360)$$

$$= \text{CNH } 10,109,209.11$$

Return of this Swap Deposit is equivalent to CNH 109,209.11, which is the sum of CNH 57,803.48 (Return from the embedded FX Swap Transaction) and CNH 51,406.55 (Return from the embedded Time Deposit (in Linked Currency) as shown below

Return from the embedded FX Swap Transaction:

$$= \text{Principal Amount} \times (\text{Forward Rate} - \text{Initial Spot Rate}) / \text{Initial Spot Rate}$$

$$= \text{CNH } 10,000,000 \times (6.9600 - 6.9200) / 6.9200$$

$$= \text{CNH } 57,803.48$$

Return from the embedded Time Deposit (in Linked Currency) :

$$= \text{Principal Amount} / \text{Initial Spot Rate} \times \text{Linked Currency Interest Rate} \times \text{Day Count Fraction} \times \text{Forward Rate}$$

$$= \text{CNH } 10,000,000 / 6.9200 \times 2\% \times 92/360 \times 6.9600$$

$$= \text{CNH } 51,406.55$$

假如沒有發生銀行指定貨幣事件，銀行就會於 2022 年 8 月 30 日（本掉期存款之到期日）向客戶支付離岸人民幣 10,109,209.11。

這是本掉期存款之償還金額，這是等如：

$$= \text{本掉期存款之本金金額} \times (1 + \text{高息率} \times \text{日數計算比率})$$

$$= \text{離岸人民幣 } 10,000,000 \times (1 + 4.273400\% \times 92/360)$$

=離岸人民幣10,109,209.11

本掉期存款之回報相等如離岸人民幣 109,209.11，如以下所示，即是離岸人民幣 57,803.48 (包含的外匯掉期交易之回報) 與離岸人民幣 51,406.55 (包含的(以掛鈎貨幣作出的)定期存款之回報) 的總和。

包含的外匯掉期交易之回報:

=本掉期存款之本金金額 x (遠期匯率 - 開首現貨匯率) / 開首現貨匯率

=離岸人民幣10,000,000 x (6.9600 - 6.9200) / 6.9200

=離岸人民幣57,803.48

包含的(以掛鈎貨幣作出的)定期存款之回報:

=本掉期存款之本金金額 / 開首現貨匯率 x 掛鈎貨幣息率 x 日數計算比率 x 遠期匯率

=離岸人民幣10,000,000 / 6.9200 x 2% x 92/360 x 6.9600

=離岸人民幣51,406.55

Example (B) - Scenario 2 : Worst case scenario

例子 (乙) - 情況 2 : 最差情況

If Currency Event Designation by the Bank occurs, the Bank will not pay CNH 10,109,210.03 (the Repayment Amount) to the customer; but the Bank would pay the Mandatory Redemption Amount in the Deposit Currency to the customer on the Mandatory Redemption Date.

The Mandatory Redemption Amount may be substantially less than the Principal Amount and in the worst case, the Mandatory Redemption Amount is zero.

倘若發生銀行指定貨幣事件，銀行不會向客戶支付離岸人民幣 10,109,210.03 (償還金額)；但會於強制贖回日向客戶支付為存款貨幣的強制贖回金額。強制贖回金額可能會遠低於本金金額，並且在最差情況下，強制贖回金額將會等於零。

Example (B) - Scenario 3 : The Bank becomes insolvent or defaults on its obligations

例子 (乙) - 情況 3 : 銀行無力償債或未能履行其責任

Assuming that the Bank becomes insolvent during the deposit period of this product or defaults on its obligations under this product, you can only claim as its unsecured creditor. You may get nothing back and suffer a total loss of your principal amount.

假設銀行於本產品存款期內無力償債或未能履行其於本產品下的責任，閣下只可以其無抵押債權人身份提出申索。閣下可能會一無所獲，並損失閣下的全部本金金額。

Example (B) - Scenario 4: The Customer's home currency is not Deposit Currency

例子 (乙) - 情況 4: 客戶的本土貨幣不是存款貨幣

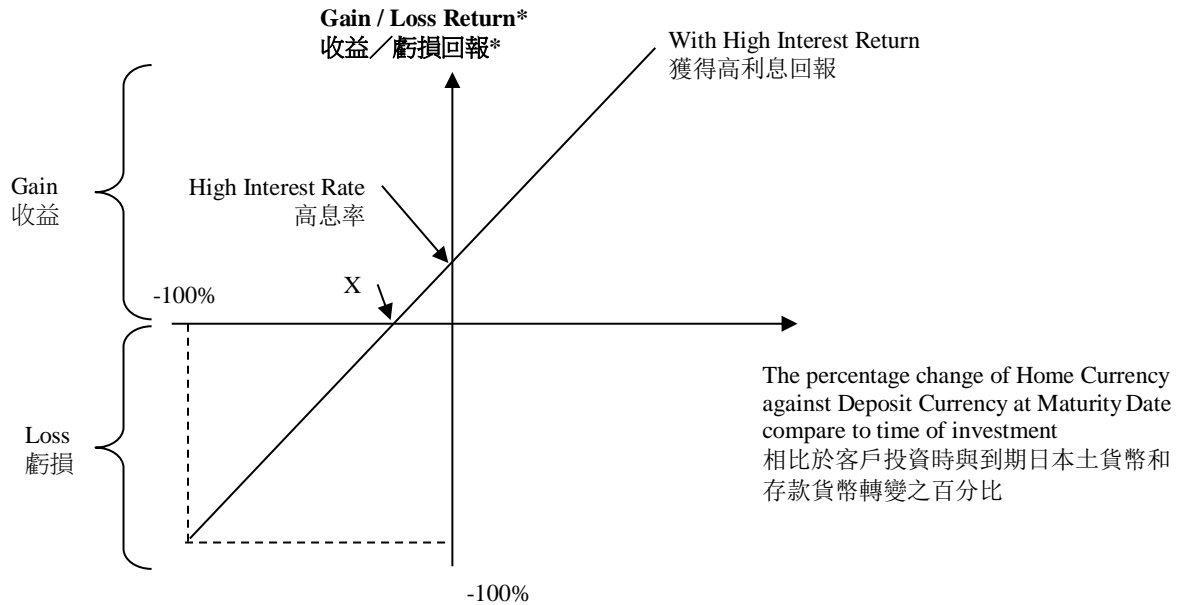
Under this situation, in addition to the movement of the linked Currency Pair, if the customer's home currency is not Deposit Currency, the customer total realized gain or loss of this investment (in terms of home currency) will also depend on the fluctuation of the exchange rate between the Deposit Currency and customer's home currency.

If the Deposit Currency depreciates against the customer's home currency, the potential loss arising from such exchange rate movement may offset (or even exceed) the potential return received from the product. To the extreme, if the Deposit Currency become valueless on the Maturity Date, then the customer will still suffer total loss (i.e. 100% loss) when the customer converts the maturity proceeds back to the customer's home currency on the maturity date. Conversely, if the Deposit Currency appreciates against the customer's home currency, the potential profit arising from such exchange rate movement may enhance the customer total realized return of this investment.

在此情況下，除了掛鈎貨幣對的走勢之外，如客戶的本土貨幣不是存款貨幣，客戶於此投資的總變現收益／虧損(以本土貨幣計算)將視乎存款貨幣和客戶的本土貨幣之間的匯率波動。

如果存款貨幣相對客戶的本土貨幣貶值，此匯率變動所帶來的潛在損失可能會抵消(或超過)從產品獲得的潛在回報。在極端情況下，假設到期日存款貨幣變得全無價值，而客戶選擇於到期日兌換到期款項為本土貨幣，客戶將

蒙受全部到期金額的損失 (即100%損失)。相反，如果存款貨幣相對客戶的本土貨幣升值，此匯率變動所帶來的潛在利潤可能會增加客戶於此投資的總變現回報。



x: Breakeven point when the loss arising from the exchange rate fluctuation offset the High Interest Return revenue from the product.

x: 匯率變動所引至的損失抵消從產品獲得的高利息回報之收支平衡點

*The gain/loss only due to the exchange rate fluctuation of customer's home currency against the Deposit Currency.

*收益/損失只因客戶的本土貨幣對存款貨幣的匯率波動所致。

How can you invest this product?

閣下可如何投資本產品？

- If you are interested in investing this product, you can invest the product by visiting any of our branches or communicating with our Bank's customer account officer. For any enquiries, please contact our hotline at 2903 8343.
- You may contact our Bank's customer account officer to choose the deposit currency, the linked currency and the deposit period to arrange for a specific transaction for you. The Bank will then quote the high interest rate, which would be fixed when you place an order for this product.
- 假若閣下有意投資於本產品，閣下可親臨本行任何分行或聯絡銀行客戶服務主任。如有查詢，請致電本行熱綫電話 2903 8343。
- 閣下可以聯絡銀行客戶服務主任以選擇存款貨幣、掛鈎貨幣及存款期為閣下擬定單一特定交易。然後銀行會就高息率作出報價，而有關高息率在閣下作出投資本產品指示時釐定。

Fees and charges

費用及收費

Not applicable, as there is no explicit fees or charges associated with this product.
不適用，因沒有與本產品相關的服務費或費用。

Can you request for early termination before maturity?

閣下可否於到期前要求提早終止？

No.
不可以。

Pre-Investment Cooling-off Period for retail customers

零售客戶的落單冷靜期

Pre-Investment Cooling-off Period (**PICOP**) is applicable to each particular dealing of this product if you are one of the following retail customer types:

(1) An elderly customer aged 65 or above, unless i) you are not a first-time buyer of currency-linked structured investment products; OR ii) your asset concentration is below 20 % AND you opt out from the PICOP arrangement;

OR

(2) A non-elderly customer who is a first time buyer of currency-linked structured investment products AND your asset concentration is 20 % or above.

In this section, asset concentration refers to the percentage of total net worth (excluding real estate properties) to be invested in this product.

如閣下屬以下任何一類的零售客戶，則落單冷靜期（「冷靜期」）適用於本產品的每項交易：

(1) 65 歲或以上的長者客戶，除非 i) 閣下並非首次購買貨幣掛鉤結構性投資產品 或 ii) 閣下的資產集中程度低於 20 % 及 閣下選擇不需要冷靜期安排；

或

(2) 首次購買貨幣掛鉤結構性投資產品的非長者客戶 及 閣下的資產集中程度達 20 % 或以上。

在此章節中，資產集中程度指客戶將投資於本產品的款額佔其總資產淨值（不包括房地產）的百分比。

Can the Bank adjust the terms or early terminate this product?

銀行可否調整條款或提早終止本產品？

• If Currency Event Designation by the Bank occurs, the Bank will not pay the Repayment Amount to the customer on the Maturity Date of this Swap Deposit.

倘若發生銀行指定貨幣事件，銀行不會於本掉期存款之到期日向客戶支付償還金額。

- If Currency Event Designation by the Bank occurs, the Bank will pay the Mandatory Redemption Amount in the Deposit Currency (instead of the Repayment Amount) only to the customer on the Mandatory Redemption Date. Mandatory Redemption Date might be earlier than the Maturity Date of this Swap Deposit.
倘若發生銀行指定貨幣事件，銀行只會於強制贖回日向客戶支付為存款貨幣的強制贖回金額(以代替償還金額)。強制贖回日有可能早於本掉期存款之到期日。

Offering documents for this product

本產品的銷售文件

The following documents for this product (“**Offering Documents**”) contain detailed information about the Bank and the terms of this product. You should read and understand all of the Offering Documents before deciding whether to invest in this product:

- This Important Facts
- Relevant Agreement(s) for FX Linked Deposit
- Risk Disclosure Statements for FX Linked Deposit
- Specific Term Sheet issued for a particular transaction

以下有關本產品的文件（「**銷售文件**」）載有關於銀行以及本產品條款的詳細資料。閣下在決定是否投資本產品前，應閱讀及了解所有銷售文件：

- 本重要資料
- 外匯掛鈎存款的相關協議
- 外匯掛鈎存款的風險披露聲明
- 為某一特定交易所發佈的獨特條款簡介書

Additional information

其他資料

The Bank is acting as the principal of this investment product. The Bank does not explicitly receive monetary benefits for distributing the product but the Bank or any of its associates will benefit from the origination and distribution of the product which is issued by the Bank or any of its associates. The Bank and its associates may act in various capacities or functions in relation to this Service. The Bank or its associate is entitled to retain such benefit.

銀行是以主事人身份訂立本投資產品。銀行在銷售過程中不會明確收取報酬，但銀行或其任何有聯繫者將會就供應及分銷銀行或其任何有聯繫者發行的投資產品中取得其他收益。銀行及其有聯繫者可能就此產品擔當不同的職位或職務。請注意，銀行或其有聯繫者可收取該等收益。

The Bank is the issuer of this investment product.
銀行乃此投資產品之發行商。

The Bank is NOT an independent intermediary because:

1. The Bank receives fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to the Bank's distribution of investment products to customers. For details, the customers should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to the customers prior to or at the point of entering into any transaction in investment products; and/or
2. The Bank receives non-monetary benefits from other parties, or has close links or other legal or economic relationships with issuers of products that the Bank may distribute to the customers.

銀行並非獨立中介人，因：

1. 銀行將就向客戶分銷之投資產品而收取由其他人士（或包括產品發行商）提供的費用、佣金或任何其他金錢或非金錢收益。如需要更多資訊，客戶可以參考銀行在每當客戶進行任何投資產品交易時或之前必須提供，有關銀行獲得金錢收益的披露文件；及/或
2. 銀行可能與所分銷產品的發行商有緊密關聯、其他法律或經濟關係，或從對方收取非金錢利潤。

This document should not be regarded as an offer or solicitation to any particular person. Before deciding to invest in the product, please seek advice from your financial, legal, tax and other appropriate advisers on the suitability of the product for you, taking into account your specific investment objectives, financial situation or particular needs.

本文件不應被視為對任何人士作出任何邀請或招攬。客戶在確定投資此產品前，應該依據自身的投資目標、財務狀況或特定需要，就產品是否合適事宜向相關的人士尋求財務、法律、稅務或其他適當範疇的獨立意見。

This Important Facts is issued by China Construction Bank (Asia) Corporation Limited which is a licensed bank regulated by the Hong Kong Monetary Authority, and is a registered institution in respect of Type 1 (Dealing in Securities) and Type 4 (Advising on Securities) regulated activities under the Securities and Futures Ordinance. 本重要資料由中國建設銀行（亞洲）股份有限公司發行。中國建設銀行（亞洲）股份有限公司為一間受香港金融管理局規管之持牌銀行，並在《證券及期貨條例》下的註冊機構，從事第一類（證券交易）及第四類（就證券提供意見）的受規管活動。

If there is any inconsistency or conflict between the English and Chinese versions of this Important Facts, the English version shall prevail.

本重要資料的中英文版本如有任何歧異，一概以英文版本為準。