

Frequently-Asked-Questions of “Chill” Spending Installment Program

1. Can I apply the “Chill” Spending Installment Program for all my transactions?

No. The following transactions are not eligible: any purchase of casino chips, settlement of overdue and unpaid Card balance, cash advance, “Interest-free SmartExpress” transactions, “Interest-Free Advance Cash Out Program” transactions, transaction made by installment, balance transfer amount, fees and/or charges made or incurred (whether incurred in relation to the Card or otherwise) and any transactions that are yet to be posted, or are cancelled or reversed.

2. Can I apply the “Chill” Spending Installment Program for my immediate eligible transaction(s)?

No. The earliest date of application is the first working day after the relevant statement is generated; the latest date of application is 4 working days (excluding Saturdays) immediately before the Payment Due Date specified in the Statement of Account where the relevant eligible transaction(s) first appears.

3. What is the meaning of monthly flat rate and the annualized percentage rate (APR)?

Monthly flat rate is used to calculate the monthly repayment amount for an installment loan, which is illustrated in the below example:

Example:

Installment Amount	=	HK\$30,000
Monthly flat rate	=	0.25% (APR 5.63%)
Repayment period	=	12 months
Monthly repayment amount	=	HK\$2,575

Our Annualized Percentage Rate (“APR”) is calculated according to the standard of Hong Kong Association of Banks, and is rounded to the nearest two decimal places. An APR is a reference rate which includes the basic interest rates and other applicable fees and charges of the product expressed as an annualized rate.

4. When should I start the repayment?

Repayment Amount will be charged to the Account on a monthly basis, with the first Repayment Amount charged to the Account on the current statement date of the program application approval date.

5. Can my installment amount earn credit card bonus point?

Installment amount is not eligible for earning credit card bonus point.

6. Would there be any charges for early repayment?

Yes. If a cardmember requests early repayment of the installment amount, we will charge the cardmember a termination fee of HK\$2,000.

7. Do I save interest expenses by making early repayment of the installment amount?

In general, more outstanding interest payments can be saved the earlier the loan is repaid. Nevertheless, the termination fee involved should also be taken into account before deciding whether to make early repayment or not. The Bank uses the Rule of 78 for each monthly repayment of the apportionment of interest and principal in each monthly repayment. Even though the monthly repayment amount is the same throughout the loan tenor, more interest will be included in earlier repayments and less on principal. Where repayments have been made as scheduled for some time, the amount of outstanding interest is likely to be small. If early repayment is to be made at this point of time, the amount of interest saved may not be enough to cover the termination fee. Therefore before making a decision of repaying early or not, we suggest customers check with us the total amount involved in early repayment (including outstanding loan balance, termination fee and other charges, etc.) and the amount of outstanding interest, and then compare different scenarios and consider carefully.

提前清還建行(亞洲) 信用卡「Chill分期」簽賬分期計劃

一般來說，越早提前清還貸款是可以節省更多未償還的利息。但決定是否提前還款時，還應考慮涉及的終止費用。本行使用「78法則」攤分每月還款額的本金及利息，即使每個月還款的金額相同，但前期還款的利息部份佔比較多，本金部分相對佔比較少。換言之，當如期償還了一段時間，未償還的利息金額可能已經很小。如果這個時候提前還款，所節省未償還的利息，也可能不足以彌補終止費用。本行建議客戶先向本行查詢提前還款的總金額(包括尚欠的貸款餘額、終止費用、及其他的費用等)和未償還的利息金額，比較和考慮清楚後，才決定是否提前還款。以下每月還款額中的本金及利息攤分例子只供參考。實際每月還款額以本行最終審批結果為準。

每月還款額中的本金及利息攤分例子：

- 貸款額60,000港元分12個月還款，每月平息為0.25% (實際年利率¹: 5.63%)
- 每月還款額 = 60,000港元 / 12 (還款期數) + 60,000港元 x 0.25% (每月平息) = 5,150港元
- 全期利息 = 5,150港元 x 12 (還款期數) - 60,000港元 = 1,800港元
- 以「78法則」攤分的每月利息

$$= \text{全期利息} \times \frac{\text{尚餘還款期數}}{\text{還款期數總和 (如12個月即} = 12 + 11 + \dots + 2 + 1 = 78)}$$

每月還款額中的本金及利息攤分計算如下。

還款期數	每月還款額 (港元)	本金金額 (港元) *	利息金額 (港元) *	本金餘額 (港元) *
1	5,150	4,873.08	276.92	55,126.92
2	5,150	4,896.15	253.85	50,230.77
3	5,150	4,919.23	230.77	45,311.54
4	5,150	4,942.31	207.69	40,369.23
5	5,150	4,965.38	184.62	35,403.85
6	5,150	4,988.46	161.54	30,415.38
7	5,150	5,011.54	138.46	25,403.85
8	5,150	5,034.62	115.38	20,369.23
9	5,150	5,057.69	92.31	15,311.54
10	5,150	5,080.77	69.23	10,230.77
11	5,150	5,103.85	46.15	5,126.92
12	5,150	5,126.92	23.08	0

^未償還的利息金額1,800港元

* 約至小數後兩個位

^ 當於第1期每月還款額誌賬於賬戶前選擇提前清還，便需償還結欠之本金及終止費用，而節省了未償還的利息(1,800港元)不可彌補終止費用(2,000港元)。

註：

1. 實際年利率之計算方法以香港銀行公會所提供之計算方法作依據，並已約至小數後兩個位。實際年利率是一個參考年利率，以年化利率展示包括銀行產品的基本利率及其他適用的費用與收費。

如有查詢，請致電本行申請熱線317 95518。

Making Early Repayment of CCB (Asia) Credit Card “Chill” Spending Installment Program

In general, more outstanding interest payments can be saved the earlier the loan is repaid. Nevertheless, the termination fee involved should also be taken into account before deciding whether to make early repayment or not. The Bank uses the Rule of 78 for each monthly repayment of the apportionment of interest and principal in each monthly repayment. Even though the monthly repayment amount is the same throughout the loan tenor, more interest will be included in earlier repayments and less on principal. Where repayments have been made as scheduled for some time, the amount of outstanding interest is likely to be small. If early repayment is to be made at this point of time, the amount of interest saved may not be enough to cover the termination fee. Therefore before making a decision of repaying early or not, we suggest customers check with us the total amount involved in early repayment (including outstanding loan balance, termination fee and other charges, etc.) and the amount of outstanding interest, and then compare different scenarios and consider carefully. The following illustration of breakdown of principal and interest in the monthly repayment of the loan is for reference only. The details of actual repayment are subject to the Bank's final approval.

Illustrative Example of the Apportionment of Principal and Interest for each Monthly Repayment:

- A 12-month loan of HK\$60,000 at a monthly flat rate of 0.25 % (APR¹ : 5.63%)
- Monthly repayment amount = HK\$60,000 / 12 (number of monthly repayments) + HK\$60,000 x 0.25% (monthly flat rate) = HK\$5,150
- Total interest = HK\$5,150 x 12 (number of monthly repayments) – HK\$60,000 = HK\$1,800
- Based on the Rule of 78, the amount of interest paid each month

$$= \text{Total interest} \times \frac{\text{Remaining number of monthly repayment}}{\text{Sum of the consecutive numbers from 1 to the number of monthly repayments in this Program (For 12 monthly repayments, it will be } 12 + 11 + \dots + 2 + 1 = 78)}$$

The breakdown of principal and interest in each monthly repayment is as follows.

No. of Repayments	Monthly Repayment Amount (HK\$)	Principal Amount (HK\$)*	Interest Amount (HK\$)*	Outstanding Principal Amount (HK\$)*
1	5,150	4,873.08	276.92	55,126.92
2	5,150	4,896.15	253.85	50,230.77
3	5,150	4,919.23	230.77	45,311.54
4	5,150	4,942.31	207.69	40,369.23
5	5,150	4,965.38	184.62	35,403.85
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10	5,150	5,080.77	69.23	10,230.77
11	5,150	5,103.85	46.15	5,126.92
12	5,150	5,126.92	23.08	0

^ The amount of outstanding Interest HK\$1800

* Rounded to the nearest two decimal places

^ If early repayment is made before the first installment is posted, the entire outstanding loan principal together with the termination fee will become payable. The amount of interest saved by early repayment (HK\$1,800) will not be enough to cover the termination fee (HK\$2,000).

Remark:

1. The Annualized Percentage Rate (“APR”) is calculated according to the standard of Hong Kong Association of Banks and is rounded to the nearest two decimal places. An APR is a reference rate which includes the basic interest rates and other applicable fees and charges of the product expressed as an annualized rate.

For enquiries, please call our Application Hotline 317 95518.