
Verification Report for the Pre-issuance of Green and Sustainable Deposit of
China Construction Bank (Asia) Corporation Limited

Hong Kong Quality Assurance Agency
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1 Introduction

1.1 Scope and Objective

China Construction Bank (Asia) Corporation Limited (“CCBA”) considered to issue a Green and Sustainable Deposit Scheme for building a solid environmental and social risk management foundation for supporting the global business to transit towards low or zero-carbon using the power of finance.

Hong Kong Quality Assurance Agency (“HKQAA”) has been commissioned by CCBA to conduct an independent verification for the formation of its Green and Sustainable Deposit Scheme before issuance. The aim of this verification is to provide an independent limited assurance conclusion as to whether the formation of CCBA’s Green and Sustainable Deposit Scheme aligns with the 中国建设银行可持续发展类债券框架(China Construction Bank Green, Social, Sustainability and Sustainability-Linked Bond Framework) and CCBA’s Green and Sustainable Finance Business Development Guidelines that were developed in accordance with the following guidelines, principles and circulars:

- ICMA Green Bond Principles (2025)
- LSTA Green Loan Principles (2025)
- ICMA Social Bond Principles (2025)
- LSTA Social Loan Principles (2025)
- ICMA Sustainability Bond Guidelines (2021)
- ICMA Bonds to Finance the Sustainable Blue Economy (2023)
- ICMA Climate Transition Bond Guidelines (2025)
- LSTA Guide to Transition Loans (2025)
- ICMA Sustainability-Linked Bond Principles (2024)
- LSTA Sustainability-Linked Loan Principles (2025)
- ISDA Sustainability-linked Derivatives: KPI Guidelines (2021)
- ICMA Climate Transition Finance Handbook (2020)
- Circular to management companies of SFC-authorized unit trusts and mutual funds - ESG funds (2021)

The verification outcome will provide no assurance for the financial performance, the value of any investments, or the long-term environmental/social effects of the Green and Sustainable Deposit Scheme.

1.2 Independence

HKQAA was not involved in formation of the Green and Sustainable Deposit Scheme. HKQAA’s verification exercise was independent from CCBA.

2 Verification Methodology

2.1 Verification process

We conducted our limited assurance verification with reference to the *International Standard on Assurance Engagement (ISAE) 3000 (Revised) – “Assurance Engagement Other Than Audits or Reviews of Historical Financial Information”* issued by the International Auditing and Assurance Standards Board.

We reviewed the policies, product plan, procedures and forms established by CCBA relating to the issuance of its Green and Sustainable Deposit Scheme and verified the eligibility of the proposed projects of the financial instrument for inclusion in the ESG Asset Pool associated with the Green and Sustainable Deposit Scheme in accordance with the 中国建设银行可持续发展类债券框架 (*China Construction Bank Green, Social, Sustainability and Sustainability-Linked Bond Framework*) and CCBA’s Green and Sustainable Finance Business Development Guidelines.

Second-Party Opinion Reports, Third-Party Certificates, and/or information addressing the green finance framework or environmental method statement of the financial instruments for inclusion in the ESG Asset Pool associated with the Green and Sustainable Deposit Scheme etc. were assessed on a sampling basis for verification based on a risk-based approach.

2.2 Limitation

The HKQAA verification work was substantially less in scope than an audit conducted in accordance with *International Standard on Assurance Engagement (ISAE) 3000 (Revised) – “Assurance Engagement Other Than Audits or Reviews of Historical Financial Information”* issued by the International Auditing and Assurance Standards Board. The HKQAA verification was limited to policies, product plan, procedures, forms as well as selected financial instruments in place as at 05 January 2026, before the issuance of the CCBA’s Green and Sustainable Deposit Scheme.

3 Conclusion

Based on our limited assurance verification process performed, nothing has come to our attention that caused HKQAA to believe that the formation of Green and Sustainable Deposit Scheme of CCBA was not aligned with 中国建设银行可持续发展类债券框架 (China Construction Bank Green, Social, Sustainability and Sustainability-Linked Bond Framework) and CCBA's Green and Sustainable Finance Business Development Guidelines that were developed in accordance with the principles, guidelines and circulars including:

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- ICMA Climate Transition Finance Handbook (2020)
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Signed on behalf of Hong Kong Quality Assurance Agency



PC Chan
Chief Executive Officer
05 January 2026

Appendix

The reviewed documents include:

- 中国建设银行可持续发展类债券框架 (*Framework of China Construction Bank Sustainable Development Bond*)
- Green and Sustainable Finance Business Development Guidelines
- 产品与服务手册-绿色及可持续发展存款计划
- Green and Sustainable Deposit Service Notification
- Template of Asset Pool-Bond
- Template of Asset Pool-Loan

The sampled ESG assets were issued by the following organization:

- CRCC HUAYUAN LIMITED (Maturity Date: 11/11/2030)
- China Modern Dairy Holdings Ltd. (Maturity Date: 10/07/2030)
- Industrial and Commercial Bank of China Limited, Singapore Branch (Maturity Date: 21/05/2028)
- MTR Corporation Limited (Maturity Date:23/09/2032)
- CIMC Fortune Holdings Limited (Maturity Date:15/11/2027)
- Swire Finance Limited (Maturity Date:11/01/2030)